

<b>CANARA GST</b>	
<b>Purpose</b>	To provide credit for Working Capital requirement of GST registered MSME borrowers (New/Existing) (as defined under MSMED Act 2006), by way of <b>fund based</b> exposure.
<b>Eligibility</b>	New customers with minimum business operation of <b>6 months</b> and existing customers at the time of renewal shall be brought under the scheme. Atleast 75% of turnover reflected in GST return should have been routed through the Bank account.
<b>Maximum limit</b>	Minimum loan amount : Above Rs. 10 Lakhs. Maximum loan amount: <b>Rs.2 Crores</b>
<b>Rate of interest</b>	<b>Rate of interest as per prevailing guidelines of the Bank linked to RLLR of the Bank, subject to changes from time to time</b>
<b>Security</b>	Assets created out of Bank Finance Collateral Security value shall be minimum 75% of the loan amount in the form of (i) Mortgage of immovable properties Land & Building / (ii) Other Approved Collaterals / (iii) Our Bank Deposits.
<b>Guarantee cover</b>	Not eligible to be covered under CGTMSE.

Conditions apply. The information provided above is only illustrative and not exhaustive.

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