

CANARA SAHYOG		
1	<b>Purpose</b>	To meet the temporary liquidity mismatch arising out of delayed realization of receivables, receipts of GST Inputs tax credits (including for Exports) and other Business requirements.
2	<b>Target Group</b>	Micro, Small and Medium Enterprises (Manufacturing/Service) (Excluding Educational institutions, Self Help Group, Joint Liability Group).
3	<b>Eligibility</b>	a. Existing Units having Limits up to Rs.5. Crs are eligible. b. All Units irrespective of Rating. c. Account to be standard (SMA-0 and SMA-1 accounts are also eligible under the scheme)
4	<b>Quantum</b>	25% of the existing Working Capital limit (FBWC+NFBWC) maximum up to Rs. 1.25 Crs
5	<b>Nature of Facility</b>	Working Capital Demand Loan (Fund Based only)
6	<b>Margin</b>	Nil under the scheme. However margin for the existing limits will continue as per the sanctioned terms.
7	<b>Rate of Interest</b>	As per Bank's extant guidelines.
8	<b>Repayment</b>	The entire loan under the scheme has to be repaid within the maximum period of 12 months from the date of disbursement or sanction whichever is earlier.
9	<b>Processing charges</b>	Nil
10	<b>Prime Security/ Collateral Security</b>	a) Hypothecation of Stock and receivables. b) Extension of charge on primary security/collateral security.
11	<b>Validity of the scheme</b>	31.12.2020

Conditions apply. The information provided above is only illustrative and not exhaustive.

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