



Date last updated: 30.11.2020

<b>SCHEME GUIDELINES OF Emergency Credit Line Guarantee Scheme 2.0 (ECLGS 2.0)</b>		
<b>1</b>	<b>Title</b>	<b>Emergency Credit Line Guarantee Scheme 2.0 (ECLGS 2.0)</b>
<b>2</b>	<b>Purpose</b>	To build up current assets and to meet operational liabilities and restart the business.
<b>3</b>	<b>Target Group</b>	Existing Business Enterprises/MSME Customers of Canara Bank
<b>4</b>	<b>Eligibility</b>	<p>The borrower accounts should be less than or equal to 30 days past due as on February 29, 2020 i.e. they should not have been classified as SMA 1, SMA 2 or NPA by any of the lender as on 29th February 2020.</p> <p>The loan outstanding (Fund based only) across all MLIs being above Rs 50 Crore and not exceeding Rs 500 crore.</p> <p>Entities are Business Enterprises/MSMEs in the 26 sectors identified by the Kamath Committee on Resolution Framework in its report dated September 04, 2020 and the Healthcare sector.</p> <p>The MSME borrower must be GST registered in all cases where such registration is mandatory. This condition will not apply to MSMEs that are not required to obtain GST registration.</p>
<b>5</b>	<b>Nature of facility</b>	Working Capital Term Loan (FB) and /or Non Fund Based or a mix of the two.
<b>6</b>	<b>Quantum</b>	Upto 20% of outstanding under fund based facility as on February 29, 2020 Subject to eligibility conditions.
<b>7</b>	<b>Margin</b>	NIL for both Fund Based and Non Fund based facilities.
<b>8</b>	<b>Interest</b>	<p>MSME - RLLR + 0.60% per annum.</p> <p>Other than MSME – 1 year MCLR +0.60% per annum</p>
<b>9</b>	<b>Repayment</b>	<p>The tenor of fund based facility under ECLGS 2.0 shall be for a period of five years from the date of first disbursement of fund based facility or /first utilization of non fund based facility, whichever earlier.</p> <p>The last date of disbursement for fund based facility under the</p>

		<p>scheme is June 30,2021. Non-fund based portion can be availed during the 5 years tenor of the facility Sanctioned provided the first tranche has been utilized on or before June 30, 2021.</p> <p>Moratorium period of 12 months on principal amount is provided for fund based portion of GECL loan during which interest has to be paid. The principal is to be repaid in 48 instalments after completion of 12 months moratorium period.</p>
10	<b>Processing charges</b>	NIL
11	<b>Security</b>	<p><b>Primary</b> : Assets created out of the credit facility .</p> <p><b>Collateral</b> : No fresh collateral security to be obtained. However, the additional WCTL or Non fund based facility granted under GECL 2.0 shall rank second charge with the existing credit facilities in terms of cash flows (including repayments) and security.</p>
12	<b>Guarantee Scheme</b>	Emergency Credit Line Guarantee Scheme (ECLGS) under ECLGS 2.0 Administered by National Credit Guarantee Trustee Company (NCGTC) Limited.
13	<b>Guarantee Fee</b>	NIL
14	<b>Validity of the Scheme</b>	31.03.2021 or till guarantees for an amount of Rs 3,00,000 crore is sanctioned under the GECL (taking into account both ECLGS 1.0 and 2.0), whichever is earlier.

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact: For more details, please contact your nearest Canara Bank Branch or E-mail to:[hosbu@canarabank.com](mailto:hosbu@canarabank.com)